

Agenda
FPDC Board of Directors
Tuesday, November 25, 2025
Municipal League Conference Room
11:30 a.m.

Call To Order: President Kale Urban

Attendees:

- Board Members Present:
- Board Members Absent:
 - Excused
 - Unexcused
- Others Present:

Review & Approve for Filing of the October 31, 2025 Financials:

Review & Approve Minutes of October 18, 2025 Board Meeting:

Reports:

- **City Update** – Mayor Hanson & Staff

FPDC Committees:

- **Housing** – Met October 23, 2025 for an update on the HOF application, property purchase and financing
- **Downtown Development Committee** – Met on November 6 and discussed Fall and Christmas decorating & will meet December 4, 2025 at 8 a.m. at the Log Cabin
- **Business Resources & Retention** – To be scheduled
- **Education** – To be scheduled

New Business:

1. Discussion & Approval to Adjust Membership Fee (Dues) Structure As Follows:

Brown Buffalo - \$100.00 to \$150.00

Purple Buffalo - \$200.00 to \$250.00

Golden Buffalo - \$500 to \$600.00

Motion by and second by to approve the above scheduled dues structure for 2026.

2. Establish An Account for Accounting Purposes for the Housing Project:

Motion by, second by, to establish within our accounting system an account for Governor House Project to be entitled “6th Avenue Housing”. Funds will be accepted into the account and checks can be written with the approval of the FPDC Board of Directors and signed in accordance with Board policy.

3. Authorize the Executive Director To Have An Attorney Review Documents:

Authorize the Executive Director to have an attorney review any documents dealing with the 6th Avenue Housing Project; i.e.: Governor's House Purchase Agreement, Promissory Note (between DARE and FPDC), Property Purchase Agreement.

Old Business:

1. Housing Opportunity Fund Interest Free Loan:

FPDC has been approved for a \$240,000 no interest loan. The HOF funds will become available upon FPDC's satisfactory submission of additional required responses. We have until April 2026 to submit our responses.

Other Business:

- **Tree Lighting/Chili-Soup Cook-Off** scheduled for Friday, November 28 starting at 4 p.m.
- **December Board Meeting** will be December 23 as scheduled
- **2025 Suggestions for Business of the Year:** The Executive Committee will recommend to the Board at the December meeting
- **Web Site/Facebook Update:**
 - Commercial Property/Job Listings
 - Statistics Web Site/Facebook

Around the Table:

Adjourn