

**Minutes**  
**FPDC Board of Directors**  
**Tuesday, January 30, 2024**  
**Chateau Conference Room**  
**7:00 p.m.**

**Call to Order:** President Lyle Magorien

**Board Members Present:**

- Gary Grittner
- Michel Williams
- Lyle Magorien
- Kale Urban
- Kris Edwards
- Shad Ludemann

**Board Members Absent:**

- Dan Baldwin (excused)
- Greg Kenzy (excused)
- Jody Carter-Clarambeau (excused)

**Others Present:**

- Dave Bonde
- Linda Bonde
- Sunny Hannum

**Review & Approval for Filing of December 31, 2023 Financials:**

Dave reported that he had met with the accountant and the “carry in” to 2024 will show on the January 31, 2024 Financials. Midco will show up as a separate expense and Downtown Development expenses and income will show up separated on the financials.

Revolving Loan Fund payments are up to date. Shad asked if interest payments are directly added back into the account. Checking with the bank statement proved the payments are added directly into the account.

A motion was made by Kale and seconded by Shad to approve the review of the financials for filing. Motion carried by voice vote.

**Review & Approval of the Minutes of the December 28, 2023 Board Minutes:**

A motion was made by Shad and second by Michel to accept the review of the minutes. Motion carried by voice vote.

All Reports were rescheduled for February meeting.

**New Business:**

**1. Election of Board Officers:** (Bonde assumed the gavel)

- Proposed Ballot:
  - Dan Baldwin – President
  - Shad Ludemann – Vice President
  - Michel Williams – Treasurer

Dave asked for nominations from the floor. Non being made he asked for a unanimous ballot to be cast for officers.

A motion was made by Kris Edwards and seconded by Lyle Magorien for a unanimous ballot to be cast for Dan Baldwin for President, Shad Ludemann for Vice President, and Michel Williams for Treasurer. Motion carried by voice vote.

**2. Officers of the Board of Directors Approved as Signatories:**

A motion was made by Kale Urban and seconded by Gary Grittner that the officers of the Board of Directors for 2024 be the official signatories for any required documentation and checks to be drafted on behalf of the Fort Pierre Development Corporation and they are:

- President Dan Baldwin
- Vice President Shad Ludemann
- Treasurer Michel Williams

Motion carried by voice vote.

**3. Appointment of Sunny Hannum as Recording Secretary:**

There was a motion by Shad Ludemann second by Lyle Magorien to re-appoint Sunny Hannum as Recording Secretary for the Board of Directors. Motion carried by voice vote.

There being no further business, the Executive Director adjourned the meeting at 7:45 p.m.